

## **CITY OF HERMANTOWN**

### **NOTICE OF PUBLIC HEARING REGARDING A PROPOSED PROPERTY TAX ABATEMENT**

Notice is hereby given that the City Council of the City of Hermantown, Minnesota (“City”) will hold a public hearing pursuant to Minnesota Statutes §§ 469.1812 through 469.1815 and Minnesota Statutes §§ 116J.993 through 116J.995 at the Government Services Building, 5105 Maple Grove Road, Hermantown, Minnesota and by electronic means, on Monday, May 4, 2026 during a regular meeting of the City Council which begins at 6:30 p.m.

The City Council will take public comments on a request to grant tax abatement to construct one or more data center facilities, in multiple phases, located on the following parcels in the City: Parcel Nos. 395-0010-09130, 395-0010-09131, 395-0010-09135, 395-0010-09140, 395-0010-09320, 395-0010-09330, 395-0010-09340, 395-0010-09310, 395-0010-09103, 395-0010-09102, 395-0010-09100, 395-0010-09080, 395-0010-09120, 395-0010-09110, 395-0010-09090, 395-0010-09095, 395-0010-09150, 395-0010-09155, 395-0010-09161, 395-0010-09300, and 395-0010-09302 (“Properties”). The Phase I abatement will begin upon issuance of a certificate of occupancy for the first project, which is estimated to occur in 2029. The Phase II and Phase III abatements will begin upon issuance of a certificate of occupancy for the second and third projects respectively. The proposed tax abatement program would grant an abatement of the increase in property taxes caused by the new development on the Properties. Taxes on the current values and the first \$100,000 in taxes on the new improvements will not be abated. Each abatement will be limited to no more than 85% of the remaining property taxes or 70% of the City’s statutory tax abatement cap, whichever is less. Total abatements will be limited to no more than \$80,000,000 for all three phases in aggregate. Each abatement will be for 20 years based on eligible development costs, projected values of the development phase, and current property tax rates. The recipient of the proposed assistance is Harmony Group, LLC, and the purpose of the assistance is to facilitate the development of a new technology campus, inclusive of multiple data centers and an office on the Properties.

Members of the public may review a copy of the proposed Tax Abatement Program and supporting documentation, prior to the public hearing, at the Office of the City Clerk at the Hermantown Government Services Building.

At the public hearing, all interested parties may appear and express their comments, either orally or in writing or via electronic means as posted on the agenda on the City’s website, for consideration by the City Council. Following the public hearing, the City Council will take action concerning the adoption or rejection of the proposed tax abatement program.

**BY ORDER OF THE HERMANTOWN CITY COUNCIL**

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Published: April 23 & 30, 2026