

HERMANTOWN ECONOMIC DEVELOPMENT AUTHORITY

April 23, 2020

5:00 p.m.

MEETING CONDUCTED VIA ZOOM

ROLL CALL: Commissioners Geissler, Haapanen, Nelson, Peterson, Reno, Schmidt, Mayor Boucher

CITY STAFF: John Mulder, City Administrator; Eric Johnson, Community Development Director; Joe Wicklund, Communications Manager; Steve Overom, City Attorney

ABSENT:

VISITORS:

MINUTES

Motion made by Commissioner Reno, seconded by Commissioner Peterson to approve the February 27, 2020 Hermantown Economic Development Authority minutes. Motion carried.

PUBIC HEARING – Property Conveyance – 5028 Miller Trunk Hwy

**NOTICE OF PUBLIC HEARING
ON PROPERTY CONVEYANCE
HERMANTOWN ECONOMIC DEVELOPMENT AUTHORITY
ST. LOUIS COUNTY, STATE OF MINNESOTA**

NOTICE OF HEREBY GIVEN that the Hermantown Economic Development Authority of the City of Hermantown, St. Louis County, State of Minnesota, will hold a public hearing on April 23, 2020, at approximately 5:00 p.m. at the City Council Chambers in City Hall, 5105 Maple Grove Road, Hermantown, Minnesota, relating to the conveyance of property located at 5028 Miller Trunk Highway and legally described on Exhibit A attached hereto in conjunction with the development of a child care center by Nursing Values LLC d/b/a Little Newtons pursuant to Minnesota Statutes Section 469.105. Copies of the information related to the terms of the conveyance are on file and available for public inspection at the office of the HEDA Administrator and the City Clerk at City Hall.

All interested persons may appear via Zoom using the information below at the hearing and present their views orally or prior to the meeting in writing.

Beginning shortly before 5:00 p.m. the HEDA Public Hearing & Meeting will be available at:

<https://zoom.us/j/730085273?pwd=NkhtWmtzRDV6TjNnODF1L2lVU1VQZz09>

and/or by calling the number (312) 626-6799 and utilizing the meeting ID 730-085-773 and the password 003156.

BY ORDER OF THE HERMANTOWN
ECONOMIC DEVELOPMENT
AUTHORITY, MINNESOTA

Administrator

Steve Overom, City Attorney – He explained the issues and contingencies of the purchase agreement. The agreement has a deadline for the buyer to meet the contingencies and a proposed closing date of December 31, 2020. Those dates are to allow the seller to conduct its due diligence following the stay at home order related to the coronavirus. HEDA will be required to submit the purchase agreement to the State of Minnesota for approval since the original purchase was funded in part by a state grant.

There were no persons present that spoke regarding this matter

RESOLUTIONS

2020-02H Resolution Approving A Commercial Real Estate Purchase Agreement Between Hermantown Economic Development Authority And Nursing Values LLC For The Total Consideration Of \$556,935.00

Motion made by Commissioner Peterson, seconded by Commissioner Schmidt to adopt Resolution 2020-02H, Resolution Approving A Commercial Real Estate Purchase Agreement Between Hermantown Economic Development Authority And Nursing Values LLC For The Total Consideration Of \$556,935.00. Roll Call: Commissioners Geissler, Haapanen, Nelson, Peterson, Reno, Schmidt, Mayor Boucher, aye. Motion carried.

Motion made by Commissioner Nelson, seconded by Commissioner Geissler to recess the meeting at 5:18 p.m. Motion carried.

Recorded by:

John Mulder, Executive Director

Transcribed by:

Bonnie Engseth, City Clerk