

CITY OF HERMANTOWN

The purpose of this report is to provide summary 2010 budget information concerning the City of Hermantown to interested citizens. The budget summary is published in accordance with Minn. Stat. Sec. 471.6965. This budget may be examined at Hermantown City Offices, 5105 Maple Grove Road or online at www.hermantownmn.com. The city council approved this budget on December 7, 2009.

General Fund

		2009	2009	2010
		Budget	Amended	Adopted
Revenues:				
Property Taxes		\$ 2,566,568	\$ 2,566,568	\$ 3,019,841
Lienses & Permits		171,720	171,720	175,875
Intergovernmental Revenues				
	Federal	40,000	40,000	40,000
	State	826,540	825,473	529,154
	County	-	-	-
Charges for Services		38,090	38,090	36,450
Fines & Forfeits		54,140	54,140	56,000
Interest on Investments		62,157	62,157	45,000
Miscellaneous Revenues		38,090	38,090	39,900
	Total Revenues	3,797,305	3,796,238	3,942,220
Expenditures:				
General Government		870,368	838,659	881,245
Public Safety		2,334,559	2,327,783	2,377,021
Streets & Highways		540,971	572,680	535,196
Culture & Recreation		94,538	94,538	103,989
Sanitation & Health		1,620	1,620	2,872
	Total Expenditures	3,842,056	3,835,280	3,900,323
Excess (Deficiency) of Revenues				
Over Expenditures		(44,751)	(39,042)	41,897
Other Financing Sources (Uses)		45,000	45,500	(41,310)
Excess (Deficiency) of Revenues				
Over Expenditures & Other Uses		<u>249</u>	<u>6,458</u>	<u>587</u>
Property Tax Levy Requirement				
to fund this Budget		\$ 2,715,052	\$ 2,715,052	\$ 3,151,828